

**National Integrated Development Association
(NIDA-Pakistan)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2021



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Lahore.****September 30, 2021****Ale Imran and Co.****Chartered Accountants**



Ale Imran & Co.

Chartered Accountants



A Correspondent Firm of
J.C.A. International

INDEPENDENT AUDITORS' REPORT TO BOARD OF DIRECTORS

NATIONAL INTEGRATED DEVELOPMENT ASSOCIATION (NIDA)

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **NATIONAL INTEGRATED DEVELOPMENT ASSOCIATION (NIDA)**, which comprise the statement of financial position as at June 30, 2021, and the statement of Income and expenditure, the statement of changes in general fund balances, the statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the statement of the Organization as at June 30, 2021 and its financial performance and its cash flows and changes in funds for the year then ended in accordance with international financial Reporting Standards (IFRSs) as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

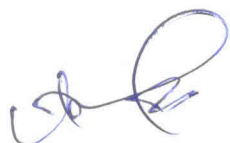
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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NATIONAL INTEGRATED DEVELOPMENT ASSOCIATION (NIDA)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	Note	2021 (RUPEES)	2020 (RUPEES)
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	148,328	173,573
CURRENT ASSETS			
Grants receivables	5	4,786,110	-
Cash and bank balances	6	313,169	17,486,516
		5,099,279	17,486,516
TOTAL ASSETS		5,247,607	17,660,089
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Deferred grant	5	-	16,487,363
Accrued expenses and other liabilities	7	5,191,676	984,212
		5,191,676	17,471,575
Fund balance-unrestricted		55,931	188,514
		5,247,607	17,660,089

The annexed notes 1 to 13 form an integral part of these financial statements.



FINANCE MANAGER



EXECUTIVE DIRECTOR

NATIONAL INTEGRATED DEVELOPMENT ASSOCIATION (NIDA)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2021

	NOTES	2021 (RUPEES)			2020 (RUPEES)		
		Restricted Funds	Unrestricted Funds	TOTAL	Restricted Funds	Unrestricted Funds	TOTAL
INCOME							
Grants from donors	5	37,323,504	-	37,323,504	36,351,192	-	36,351,192
Other income	8	-	42,662	42,662	-	1,091,437	1,091,437
Total Income		37,323,504	42,662	37,366,166	36,351,192	1,091,437	37,442,629
EXPENDITURE							
Administrative expenses	9	-	150,000	150,000	-	879,800	879,800
Program costs	10	37,323,504	-	37,323,504	36,351,192	-	36,351,192
Depreciation	4	-	25,245	25,245	-	30,620	30,620
Total Expenditure		37,323,504	175,245	37,498,749	36,351,192	910,420	37,261,612
SURPLUS/ (DEFICIT) FOR THE YEAR		-	(132,583)	(132,583)	-	181,017	181,017

The annexed notes 1 to 13 form an integral part of these financial statements.



FINANCE MANAGER




EXECUTIVE DIRECTOR

NATIONAL INTEGRATED DEVELOPMENT ASSOCIATION (NIDA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	Notes	2021 (RUPEES)	2020 (RUPEES)
Cash flows from operating Activities:			
Deficit during the year		(132,583)	181,017
<i>Adjustments of non-cash items:</i>			
Depreciation on property and equipment	4	25,245	30,620
Net deficit before working capital changes		(107,338)	211,637
<u>(Increase)/decrease in current assets</u>			
Grants receivables		(4,786,110)	708,891
Advances and other receivables		-	-
		(4,786,110)	708,891
<u>Increase/(decrease) in current liabilities</u>			
Deferred Grant		(16,487,363)	107,671
Accrued expenses and other liabilities		4,207,464	(199,941)
		(12,279,899)	(92,270)
Net cash (used in) / generated from operating activities		(17,173,347)	828,258
Cash Flow from Investing Activities		-	-
Cash Flow from Investing Activities		-	-
Cash Flow from Financing Activities			
Repayment of loan to director		-	(381,500)
Net cash used in Financing Activities		-	(381,500)
Net increase/(decrease) in cash flows during the year		(17,173,347)	446,758
Cash & Cash Equivalent at the Beginning		17,486,516	17,039,758
Cash and Bank balances at the end of the year		313,169	17,486,516

The annexed notes 1 to 13 form an integral part of these financial statements.


FINANCE MANAGER


EXECUTIVE DIRECTOR

NATIONAL INTEGRATED DEVELOPMENT ASSOCIATION (NIDA)
STATEMENT OF CHANGES IN GENERAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Accumulated Fund Rupees
Balance as at July 01, 2019	7,497
Deficit for the year ended June 30, 2020	181,017
Balance as on June 30, 2020	188,514
Deficit for the year ended June 30, 2021	(132,583)
Balance as on June 30, 2021	55,931

The annexed notes 1 to 13 form an integral part of these financial statements.



FINANCE MANAGER



EXECUTIVE DIRECTOR

1 STATUS AND OPERATION:

National Integrated Development Association Pakistan a non-profit non government organization, is registered under The Societies Registration Act, 1860 and is having its registered office at Besham. Its program includes capacity building for undertaking socio-economic development, to enhance knowledge base through research, to advocate for betterment of environmental impact and to enable communities especially women for collective decision making regarding their sustainable and harmonious socio-economic development.

2 Basis of Preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of "Accounting Standards for Not for Profit Organization (NPOs)" issued by the Institute of Chartered Accountants of Pakistan and "Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSEs)" as applicable in Pakistan.

2.2 Accounting Convention

These financial statements have been prepared under the historical cost convention.

2.3 Functional and Presentation Currency

These financial statements are prepared and presented in Pak Rupees which is the Organisation's functional and presentation currency. All the figures have been rounded off to the nearest rupees.

2.4 Uses of estimates and Judgements

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of forming judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

These estimates and underlying assumption are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

Significant areas requiring the use of management's estimates in these financial statements relate to the useful life of depreciable assets. However, assumption and judgments made by the management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustment to the carrying amounts of assets and liabilities in the next year.

3 Significant Accounting Policies

3.1 Property and equipment

Property and equipment are stated at cost less accumulated depreciation and identified impairment loss, if any,

Depreciation on property and equipment is charged on written down value at the rates specified in Note 4. Full year's depreciation is charged in the year of purchase and no depreciation is charged in the year of disposal. Impairment loss or its reversal, if any, is charged to the income and expenditure account. When an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated remaining useful life.

Property and equipment received directly as grant / donation are debited to the property and equipment account at fair value and a corresponding amount is credited to a deferred income account in the balance sheet. Such items are thereafter depreciated as per the policy of the Organization while a corresponding amount is transferred from the deferred income to the income and expenditure account.

The gain or loss on disposal or retirement of an asset represented by the difference between the sale proceeds and carrying amount of the asset is recognized as an income or expense, respectively.

Maintenance and repairs are charged to income and expenditure account as and when incurred. Major renewals and improvements are capitalized and the assets so replaced, if any, are retired.

3.2 Receivables

Receivables are reviewed at each balance sheet date and those considered irrecoverable are written off and provision is made for debts considered doubtful, if any.

3.3 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents comprise of cash in hand and balances at banks.

3.4 Revenue

Organization recognised contributions in accordance with deferral method.

Restricted contributions are funds which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the entity for particular purposes. Funds are initially recorded as deferred liability under projects funds and are recognised as revenue to the extent of expenditures incurred.

Restricted contributions for which the related restrictions remain unfulfilled are accumulated as deferred liability.

Unrestricted contributions are recognised as revenue in the current period.

3.5 Profit on bank deposits

Profit on bank deposits is recognized as income into the income and expenditure account on a time proportion basis by reference to the principal outstanding and the applicable rate of return / interest.

3.6 Foreign currency transactions

All monetary assets and liabilities in foreign currency translated into Pak Rupees at exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are translated into Pak Rupees at the spot rate. All non-monetary items are translated into Pak Rupees at exchange rates prevailing on the date of transaction or on the date when fair values are determined. Exchange differences are included in other income.

3.7 Expenses

Expenses are recognized in the income and expenditure account when incurred.

3.8 Taxation

The Organization has been approved as non-profit organization under section 2 (36) of Income Tax Ordinance, 2001 by the Commissioner Inland Revenue as it is working as non-profit organization. The income of the Association is subject to 100% tax credit under section 100 (C) of the Income Tax Ordinance, 2001.

4 OPERATING FIXED ASSETS

PARTICULARS	C O S T			Rate %	D E P R E C I A T I O N			BOOK VALUE As at 30-06-2021
	As at 01-07-2020	Additions/ (Disposal)	As at 30-06-2021		As at 01-07-2020	For the year/ (Adjustment)	As at 30-06-2021	
Rupees								
Rupees								
Furniture & Fixtures	289,000	-	289,000	10	184,782	10,422	195,204	93,796
Computers and accessories	430,000	-	430,000	20	383,678	9,264	392,942	37,058
Electrical appliances	117,500	-	117,500	20	103,995	2,701	106,696	10,804
Office equipments	303,500	-	303,500	30	293,972	2,858	296,830	6,670
Total -2021	1,140,000	-	1,140,000		966,427	25,245	991,672	148,328
Total -2020	1,140,000	-	1,140,000		935,807	30,620	966,427	173,573

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5 GRANT FROM DONOR

YEAR ENDED June 30, 2021
(All amounts in PKR)

PRATICULARS	Opening Balance As at July 01, 2020			Incoming resources			Outgoing resources			Closing balance As at June 30, 2021	
	Grants Receivables	Unutilized Grants	Receipts during the year	Revenue Recognized	Capital Expenditure	Returned to donor	Programme Cost	Grants Receivables	Unutilized Grants		
Safeguarding the Cultural Heritage through Awareness Raising of the General Public & Mobilizing School going Youth in Districts Peshawar, Mardan & Swat.	-	-	832,279	832,279	-	-	832,279	-	-		
Take a Child to School	765,177	-	6,879,815	8,468,549	-	-	8,468,549	2,353,911	-		
Building Resilience through Improved Nutrition	-	-	-	1,529,707	-	-	1,529,707	1,529,707	-		
Mainstreaming out of Primary School Children in District Kohistan Phase I	-	-	8,163,596	8,163,596	-	-	8,163,596	-	-		
Mainstreaming out of Primary School Children in District Kohistan Phase II	-	-	-	902,492	-	-	902,492	902,492	-		
ARROW	-	-	3,535,497	3,535,497	-	-	3,535,497	-	-		
GHD	-	-	13,891,384	13,891,384	-	-	13,891,384	-	-		
Programme For Poverty Reduction	-	15,722,186	-	-	-	15,722,186	-	-	-		
	765,177	15,722,186	33,302,571	37,323,504	-	15,722,186	37,323,504	4,786,110	-		

YEAR ENDED June 30, 2020

PRATICULARS	Opening Balance As at July 01, 2019			Incoming resources			Outgoing resources			Closing balance As at June 30, 2020	
	Grants Receivables	Unutilized Grants	Receipts during the year	Revenue Recognized	Capital Expenditure	Returned donor	Programme Cost	Grants Receivables	Unutilized Grants		
Grant Assistance For Grass-Roots Human Security Project	-	-	1,648,500	1,648,500	-	-	1,648,500	-	-		
Take a Child to School	-	-	9,777,531	9,012,354	-	-	9,012,354	-	765,177		
Building Resilience through Improved Nutrition	-	-	678,663	678,663	-	-	678,663	-	-		
Girls Right To Education Programme Swat	708,891	-	10,570,131	9,861,240	-	-	9,861,240	-	-		
Programme For Poverty Reduction	-	15,722,186	-	-	-	-	-	-	15,722,186		
Safeguarding the Cultural Heritage through Awareness Raising of the General Public & Mobilizing School going Youth in Districts Peshawar, Mardan & Swat.	-	187,766	5,019,486	5,207,252	-	-	5,207,252	-	-		
Mission-driven Intrinsic Motivation & Performance of Public Workers in Pakistan in District Haripur & Nowshera	-	469,740	468,740	-	-	-	-	-	-		
Mainstreaming out of Primary School Children in District Kohistan	-	-	9,943,183	9,943,183	-	-	9,943,183	-	-		
	708,891	16,379,692	38,106,234	36,351,192	-	-	36,351,192	-	16,487,363		

6 CASH AND BANK BALANCES

Cash in Hand
Cash at Bank

2021	2020
Rupees	Rupees
50,249	516,561
262,920	16,969,955
313,169	17,486,516

7 ACCRUED EXPENSES AND OTHER LIABILITIES

Accounts Payable
Salaries payable
Office Rent
Other expenses
Fuel
EOBI Payables
Withholding Tax
Vehicle Rent Payable

2,189,957	-
2,534,822	509,760
70,000	43,200
150,000	407,027
98,482	-
13,415	-
-	24,225
135,000	-
5,191,676	984,212

8 OTHER INCOME

Bank Profit
Admin income from project

38,436	362,437
4,226	729,000
42,662	1,091,437

9 ADMINISTRATIVE EXPENSES

(Unrestricted Funds)

Audit remuneration
Bank charges
Other expenses

150,000	150,000
-	800
-	729,000
150,000	879,800

Project

Safeguarding the Cultural Heritage through Awareness Raising of the General Public & Mobilizing School going Youth in Districts Peshawar, Mardan & Swat.

Take a Child to School

Building Resilience through Improved Nutrition

Mainstreaming out of Primary School Children in District Kohistan 2020

Mainstreaming out of Primary School Children in District Kohistan 2021

Strengthen Microplanning in High Risk Union Councils in Khyber Pakhtunkhwa in Pakistan

STEP In the Lobby

2021 PKR

2020 PKR

10 Program costs

Salaries and other benefits	673,000	4,835,520	1,349,317	2,492,000	515,000	-	9,874,837	13,244,297
Staff Hiring & training	-	-	53,880	9,720	20,800	-	84,400	9,600
Facilitator and other support	-	1,400,000	-	-	-	-	1,400,000	1,980,000
Building construction (Minor Repair & Toolkit equipment cost)	-	340,900	-	-	-	-	1,173,900	-
Community training	-	361,795	-	-	-	-	361,795	2,575,000
Awareness sessions & Awareness Campaigns	-	-	-	344,000	-	-	344,000	3,463,370
Training session	-	-	-	-	-	-	-	2,733,290
Provision of facilities (Shelters & Washrooms)	-	-	-	1,200,000	-	-	1,200,000	2,795,713
Field office rent	-	237,600	35,000	280,000	70,000	-	622,600	919,938
Project communication	-	-	-	-	-	-	-	47,000
Meeting expenses	80,000	11,000	-	-	-	-	91,000	542,145
Incentive for students (Supplies Bags & Stationary)	-	-	-	1,500,000	-	-	1,500,000	-
Advertisements for education	-	-	-	-	-	-	-	79,000
Session with parents and students	-	-	-	-	-	-	-	622,040
Conduction of FCD	-	-	-	-	53,210	-	53,210	273,730
Art Competitions	70,000	-	-	-	-	-	70,000	209,606
Office supplies	-	236,887	39,710	80,000	-	-	276,597	554,239
Utilities	-	919,287	51,800	720,000	135,000	-	1,31,800	2,512,339
Vehicle rent	-	-	-	-	-	-	1,774,287	1,463,350
Travelling expenses	-	-	-	-	-	-	578,262	1,449,456
Fuel and lubricants	-	-	-	479,780	-	-	180,087	202,716
Printing and stationary	8,000	121,510	-	50,577	98,482	-	1,175,887	-
District Level Workshop	-	-	-	-	-	-	7,270,725	-
Technical Assistance	-	-	-	-	-	-	4,724,447	-
Logistics	-	-	-	-	-	-	720,000	-
Consultation with Local organization	-	-	-	-	-	-	116,825	-
Consultant for Designing Workshop	-	-	-	-	-	-	701,778	-
Workshops on SRHR and Communication	-	-	-	-	-	-	1,661,750	-
Lobbying Meetings	-	-	-	-	-	-	68,000	-
SHE-NEED project (Seed fund)	-	-	-	-	-	-	288,930	-
SHE-NEED Expo	-	-	-	-	-	-	538,500	-
Social Media Campaign	-	-	-	-	-	-	50,000	-
Consultation	-	-	-	-	-	-	100,000	-
Project Surveys/Baseline	-	-	-	161,000	-	-	161,000	-
Bank charges	1,279	4,050	-	11,519	-	-	9,714	-
	832,279	8,468,549	1,529,707	8,163,596	902,492	13,891,384	3,535,497	37,323,504
								36,351,192

11 NUMBER OF PERSON EMPLOYED

Total employees of the organization at year end
Average employees of the organization during the year

2021 28
2020 33

12 AUTHORIZATION OF FINANCIAL STATEMENTS

13 GENERAL

These financial statements have been authorized for issue by the Board of Directors of the Organization on 30/9/2021
- Figures have been rounded off to the nearest PKR.
- Figures of the previous year have been arranged wherever necessary for the purpose of comparison

FINANCE MANAGER

CHIEF EXECUTIVE

